

Energy and Climate:

We recognize the opportunities for innovation, sustainable growth, competitiveness, and job creation of increased investment into sustainable and clean energy technologies and infrastructure. We will continue to reduce greenhouse gas emissions through innovation and energy efficiency and work towards low greenhouse-gas emission energy systems by mid-century. In facilitating well-balanced and economically viable long-term strategies in order to transform and enhance our economies and energy systems consistent with the 2030 Agenda for Sustainable Development, G20 members will collaborate closely. Recalling the G20 Principles on Energy Collaboration, we regard energy security as a guiding principle for the transformation of our energy systems, and we will continue to work on open, flexible, and transparent markets for energy commodities and technologies. We welcome international cooperation on the development, deployment, and commercialization of sustainable and clean energy technologies and support financing by Multilateral Development Banks to promote universal access to affordable and reliable energy.

We take note of the decision of the United States of America to withdraw from the Paris Agreement. The United States affirms its strong commitment to a global approach that lowers emissions while supporting economic growth and improving energy security needs.

The Heads of State and of Government of the other G20 countries and the Presidents of the European Council and of the European Commission agree that the 2030 Agenda for Sustainable Development and the Paris Agreement are irreversible and reaffirm their strong commitment to their swift implementation and therefore endorse the G20 Hamburg Climate and Energy Action Plan for Growth as set out in the annex.