



KOCH COMPANIES PUBLIC SECTOR, LLC
Legal, Government, Public Affairs

November 24, 2015

Dear Member of Congress:

On behalf of Koch Companies Public Sector, I am writing to urge you to oppose legislation that would extend renewable tax provisions in return for lifting the crude export ban.

While we strongly support free trade and believe that lifting the crude export ban is a wise decision that will grow our economy, benefit American consumers, and support our allies abroad, we do not support trading a good free market policy for more corporate welfare. History has shown that more government intervention through energy subsidies and mandates leads to higher costs for businesses and consumers, and makes people's lives worse, especially the poor.

Koch Industries believes in free markets that enable energy resources to be exported and imported to bring about their highest value for society. The free market, not the government, should determine the supply and demand for these energy sources and, ultimately, the price consumers pay.

At a time when our nation is facing monumental economic challenges, extending and growing energy tax subsidies and mandates is the antithesis of the path we should be pursuing toward a simpler, less burdensome and wasteful tax code.

As such, we oppose all energy subsidies, whether existing or proposed, including programs that benefit us. The wind and solar tax credits are prime examples of how government hides the cost of electricity mandates by rewarding a few special interests while saddling taxpayers and ratepayers with higher electricity costs.

Koch's government and public affairs activities are based on the principles that bring the greatest well-being in society. As we work to help people improve their lives, Koch will continue to advocate for the repeal of all subsidies and mandates including those that benefit us. We believe history has proven that this is the best course to foster job creation, opportunity and prosperity.

We hope Congress will still consider lifting the crude export ban on its own merits, but not by burdening society with continuing subsidies and corporate welfare.

Sincerely,

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